



FISKER SET TO CHARGE INTO EXTREME E, CONFIRMS ADVANCED TALKS FOR GLOBAL ELECTRIC SUV RACING SERIES

- Creator of Formula E creating breakthrough new off-road racing series
- Fisker Inc. poised to be first manufacturer to enter series

LONDON / LOS ANGELES (July 27, 2020): Extreme E, the new electric off-road motor racing championship, is pleased to reveal that it is in advanced talks with <u>Fisker Inc.</u> – creator of the world's most emotion-stirring, sustainable electric vehicles and advanced mobility solutions – on a series partnership and potential works team entrance.

Extreme E, starting early 2021, is a radical new racing series which will see electric SUVs go head to head in extreme locations around the world, including arctic, desert, glacier, coastal and rainforest, which have already been damaged or affected by climate and environmental issues.

Alejandro Agag, founder and CEO of Extreme E explains: "We feel thrilled at the prospect of having Fisker Inc., a pure EV manufacturer, join Extreme E for the start of the first championship. Creating the world's most sustainable racing series is the perfect launch platform for their new Ocean SUV, as well as providing a challenging testing environment for product durability."

Henrik Fisker, chairman and CEO of Fisker Inc. added: "Alejandro brought electric vehicle racing into the mainstream with Formula E and I fully support his vision to reinvent off-road racing at the same time as creating an education platform for the threats posed by climate change. Extreme E and Fisker Inc. are completely aligned in our mission and values."

The five-race global voyage, likened to 'Star Wars Pod Racing Meets Dakar Rally' highlights the impact of climate change and human interference in some of the world's most remote locations and promotes the adoption of electric vehicles to help preserve the environment and protect the planet.

Extreme E aims to be a race to road test bed for the EV industry, putting technology and innovation to the ultimate test in its extreme environments, in order to accelerate the development of vital future facing technology for consumers and excite a new generation of car buyers in the performance and environmental benefits of EVs.

To learn more, visit www.FiskerInc.com

To learn more about Extreme E, visit - www.Extreme-E.com

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NOTES TO EDITORS

About Fisker:

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by a vision of a clean future for all, the company is on a mission to become the No. 1 e-mobility service provider with the world's most sustainable vehicles. To learn more, visit www.FiskerInc.com – and enjoy exclusive content across Fisker's social media channels: Facebook, Instagram, Twitter, YouTube and LinkedIn.
Download the revolutionary new Fisker mobile app from the App Store or Google Play store.

About Extreme E:

Extreme E is a radical new racing series, which will see electric SUVs competing in extreme environments around the world which have already been damaged or affected by climate and environmental issues. The five-race global voyage highlights the impact of climate change and human interference in some of the world's most remote locations and promotes the adoption of electric vehicles to help preserve the environment and protect the planet.

To minimise local impact, Extreme E races will not be open to spectators, with fans instead invited to follow the action through live TV broadcast, and on social media.

The RMS St. Helena, a former passenger cargo ship, has undergone a multi-million Euro refit to minimise emissions and transform her into Extreme E's operations hub, a move which is estimated to lower carbon output by two thirds in comparison to air freight. It will be used to transport the championship's freight and infrastructure, including vehicles, to the nearest port, minimising Extreme E's footprint as well as being used to facilitate scientific research through an on-board laboratory.

Extreme E is also pioneering hydrogen fuel cell technology which will enable its race fleet to be charged using zero emission energy. This innovative solution from AFC Energy uses water and sun to generate hydrogen power. Not only will this process emit no greenhouse emissions, its only byproduct will be water, which will be utilised elsewhere on-site.

About Continental Tyres: Founding Partner and Official Tyre Partner

Continental develops pioneering technologies and services for sustainable and networked mobility of people and their goods. Founded in 1871, the technology company offers safe, efficient, intelligent and affordable solutions for vehicles, machines, traffic and transport. In 2018, Continental generated preliminary sales of approximately €44.4 billion and currently employs some 244,000 people in 60 countries and markets.

The Tyre division has 24 production and development locations worldwide. As one of the leading tyre manufacturers with around 54,000 employees, the division posted sales of €11.3 billion in 2017. Continental ranks among the technology leaders in tyre production and offers a broad product range for passenger cars, commercial vehicles and two-wheelers. Through continuous investment in R&D, Continental makes a major contribution to safe, cost-effective and ecologically efficient mobility. The Tyre division's portfolio includes services for the tyre trade and for fleet applications, as well as digital management systems for commercial vehicle tyres.

About CBMM: Founding Supplier

CBMM is the world leading supplier of niobium products and technology. Headquartered in Brazil, with offices and subsidiaries in China, Netherlands, Singapore, Switzerland and the United States, CBMM offers technical innovation to customers around the globe through a team of over 2,000 highly trained, dedicated professionals providing cutting-edge niobium products and technology to over 300 customers in 50 countries.

About LuisaViaRoma:

Established in 1929, LuisaViaRoma has been an online luxury destination since 1999. In 2019, LuisaViaRoma celebrated the company's 90th anniversary, as well as the 20th anniversary of its online business.

Founding Partner and Official Tyre Partner:



Founding Supplier:



Official Fashion Partner:

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