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FISKER INC. TO ESTABLISH NEW GLOBAL HEADQUARTERS IN LOS ANGELES

- Company reinforces California roots with two-campus operation on west coast
- 'Inception' HQ located in Manhattan Beach includes design and engineering facilities for Fisker Ocean SUV and future portfolio expansion
- New facilities enable a blended office / remote working solution for employees

LOS ANGELES (October 14, 2020) – <u>Fisker Inc.</u> (Fisker) – designer and manufacturer of the world's most emotion-stirring, eco-friendly electric vehicles and advanced mobility solutions – today announced details surrounding its new global headquarters, to be located in Los Angeles County, Calif.

Founded in 2016 in Southern California, Fisker will be establishing its new headquarters, named 'Inception,' within Continental Park at 1888 Rosecrans Avenue in the city of Manhattan Beach. With more than 73,000 square feet of space, the new global HQ will be designed to maximize collaboration space – but not based on numbers of desks – giving employees the flexibility to work both remotely and in the office.

"We already knew that Southern California would be our future home. With 100 more employees planned to join the company by the end of the year alone, our challenge was to find the right facility to support our growth," said Henrik Fisker, chairman and CEO of Fisker. "Our new headquarters in Manhattan Beach will enable us to take a vehicle from a sketch to launch in an environment that is consistent with our asset-lite, digital-first philosophy."

The company announced the opening of an engineering and research center in San Francisco last month. Created in line with the same concept as the Los Angeles HQ, Fisker's 'Source Code' office is located in the Mission District of San Francisco – and is the focal point and development center for the company's software and vehicle electronics, both in-car and Fisker data center technology.



Fisker is planning a portfolio expansion to a four-vehicle range by 2025. In addition to the Ocean SUV, the four-vehicle lineup will include a super-sports sedan based on the EMotion concept, an extreme sports crossover and a new segment changing lifestyle pickup truck. Each vehicle is expected to be delivered utilizing durability-tested platforms, battery packs and component systems from industry-leading technology suppliers and automotive firms.

The company's design and engineering teams are developing Fisker-specific IP and customer experience features, consistent with the Fisker brand. In creating its FF-PAD (Fisker Flexible - Platform Adaptive Design) development process, Fisker is positioned to be platform agnostic and intends to make the final selection on the platform for the Ocean shortly, consistent with the projected start of production in Q4 2022.

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For more information, or for interview inquiries, contact Fisker@GoDRIVEN360.com.

About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by a vision of a clean future for all, the company is on a mission to become the No. 1 e-mobility service provider with the world's most sustainable vehicles. To learn more, visit www.FiskerInc.com – and enjoy exclusive content across Fisker's social

media channels: <u>Facebook</u>, <u>Instagram</u>, <u>Twitter</u>, <u>YouTube</u> and <u>LinkedIn</u>. Download the revolutionary new Fisker mobile app from the App Store or Google Play store.