



**FOR IMMEDIATE RELEASE**

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**FISKER TO PARTNER WITH COX AUTOMOTIVE AND RIVUS FOR DELIVERY, SERVICING, FLEET MANAGEMENT AND RESELLING PROGRAMS IN THE UNITED KINGDOM; LONDON CONFIRMED AS FIRST UK EXPERIENCE CENTER**

- Cox Automotive U.K. and Rivus Fleet Solutions to provide total after-sales services across the U.K., consistent with the asset-light business model being deployed across the Fisker business
- Fisker confirms it intends to enter the U.K. market in 2023, names London as the location for the country's first consumer experience center – set to open in 2022

**LOS ANGELES / LONDON (Dec. 7, 2020)** – Fisker Inc. (NYSE: FSR) (“Fisker”) – designer and manufacturer of the world’s most emotion-stirring, eco-friendly electric vehicles and advanced mobility solutions – today confirmed that it has signed agreements with Cox Automotive U.K. (“Cox”) and Rivus Fleet Solutions (“Rivus”) to provide a range of after-sales services for the U.K. market. Consistent with Fisker’s asset-light and digital-forward business model, Cox and Rivus will provide outsourced solutions covering various areas such as vehicle delivery, service / maintenance, fleet management, mobile fleet servicing, valuation, trade-in, refurbishment and remarketing.

“In creating Fisker as a company focused on both product and ownership experience breakthroughs, partnerships with the world’s leading service providers are an essential element to deliver that vision,” commented Fisker Chairman and Chief Executive Officer, Henrik Fisker. “With recent U.K. government announcements related to electric vehicles, we believe Fisker will be well placed and well timed to make significant progress in this important market, supported by Cox and Rivus as essential delivery partners.”

Fisker recently announced a strategic cooperation with Magna International supporting the co-development and manufacture of the all-electric Fisker Ocean SUV, projected to launch in Q4



2022. The Ocean will be assembled by Magna in Europe and is well-positioned to deliver class-leading range, functional interior space with third-row seating and overall vehicle performance.

Martin Forbes, president of Cox Automotive International, said, “Fisker will be an exciting addition to the U.K. market and will be able to take advantage of the full range of physical and digital services we have to support vehicle manufacturers. Our aim is to provide customers with the solutions needed to adapt to this fast-changing marketplace and, following the acquisition of CWL Limited this year, we have been investing heavily in our vehicle services and EV infrastructure to meet the expected growth in EV registrations.”

Rivus Managing Director, Michael Scheidler adds, “By owning a network of garages across the U.K., Rivus is able to provide the flexibility, scale and quality control that meets the needs of Fisker and their ambitions for the future. We’re already equipped to handle electric vehicles and news of us joining forces with Fisker has created a real buzz within the business. Our customer service operation and vehicle technicians are experts in supporting vehicles of this type – so Fisker customers can always be confident of a great experience from Rivus Fleet Solutions.”

The U.K. has consistently been one of the world’s top 10 new vehicle markets and is anticipated to be one of the first to open for Fisker after the planned launch of the Ocean in 2022. Earlier this year, Fisker confirmed it will commence opening consumer experience centers in major global cities from 2021. It is projected that Fisker will open the London experience center in 2022.

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### **About Fisker Inc.**

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by a vision of a clean future for all, the company is on a mission to become the No. 1 e-mobility service provider with the world’s most sustainable vehicles. To learn more, visit [www.FiskerInc.com](http://www.FiskerInc.com) – and enjoy exclusive content across Fisker’s social media channels:

[Facebook](#), [Instagram](#), [Twitter](#), [YouTube](#) and [LinkedIn](#). Download the revolutionary new Fisker mobile app from the [App Store](#) or [Google Play](#) store.

### **About Cox Automotive U.K.**

Cox Automotive is the world's largest automotive service organisation. We provide dependable solutions that improve performance and profitability throughout the vehicle lifecycle to manufacturers, fleets and dealers. Our businesses are organised around our customers’ core



needs across vehicle solutions, remarketing, funding and retail. Cox Automotive brands in the UK include Manheim, Dealer Auction, NextGear Capital, Modix, Movex, wewantanycar.com and money4yourmotors.com. The group employs more than 2,500 team members in the UK and works with thousands of businesses throughout the automotive industry. For more information, visit [www.coxauto.co.uk](http://www.coxauto.co.uk).

### **About Rivus Fleet Solutions**

Rivus Fleet Solutions is one the U.K.'s largest end-to-end fleet management companies and supports some of the largest and most critical fleets in the country. The company provides a complete fleet management solution which includes funding, servicing, maintenance, repairs, MOTs, mobile support, accident management, leasing, rentals and custom design services. Rivus has a unique and distinguished heritage in building and supplying vehicles to suit specific operational needs across a wide range of sectors, including utilities, infrastructure, logistics, public sector, construction and facility management. All vehicle types are available and fully supported, including alternative fuel technologies. [Rivus website](#) [LinkedIn](#)

### **Forward Looking Statements**

This press release includes forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," "expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into platform and manufacturing contracts with Magna, or other OEMs or tier-one suppliers in order to execute on its business plan; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; the ability to protect its intellectual property rights; and those factors discussed in Fisker's Form 8-K filed with the Securities and Exchange Commission on November 4, 2020 under the heading "Risk Factors" and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.