



FOR IMMEDIATE RELEASE

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FISKER TEAMS WITH MOTOR PRESS GUILD TO CREATE ANNUAL SCHOLARSHIP FOR AUTOMOTIVE JOURNALISM

LOS ANGELES (March 11, 2021) – Fisker Inc. (NYSE: FSR) (Fisker) – designer and manufacturer of the world’s most emotion-stirring, eco-friendly electric vehicles and advanced mobility solutions – together with the Motor Press Guild (MPG), is pleased to announce the creation of the annual, Fisker-MPG Scholarship for Journalism which awards \$1,500 to a college student pursuing a degree in journalism. Fisker Chairman and Chief Executive Officer, Henrik Fisker, made the announcement during an interview with MPG past President and board member, Amelia Dalgaard, at the MPG ‘Virtual Media Day.

The California-based Motor Press Guild (MPG) is the largest automotive media association in North America, dedicated to upholding the highest automotive journalism ideals. Their members include print journalists, photographers, broadcasters, new media professionals, public relations representatives, consumer groups, and governmental bodies tied to the automotive industry.

“What Fisker Inc. is doing in the automotive industry is nothing short of incredible and we are thrilled to have them as a partner for this journalism scholarship,” said Amelia Dalgaard, past Motor Press Guild president and board member. “This generous support highlights Fisker’s commitment to helping develop future generations of journalists, and we are excited to be working with such a world-class organization.”

“At a time when the very fundamentals of journalism are under constant attack, we must act to encourage and nurture future generations of story-tellers,” said Fisker Chairman and Chief Executive Officer, Henrik Fisker. “The Motor Press Guild has long stood for excellence in journalism through its dedication to covering the automotive industry. We are proud to partner with MPG to create this scholarship and to encourage future generations of journalists to discover the depth and breadth of the automotive industry.”



Application instructions and deadlines for the Fisker-MPG Scholarship for Journalism will be announced shortly on MotorPressGuild.org.

Ends

For more information, or for interview inquiries, contact Fisker@GoDRIVEN360.com.

About Fisker Inc.

California-based Fisker Inc. is revolutionizing the automotive industry by developing the most emotionally desirable and eco-friendly electric vehicles on Earth. Passionately driven by a vision of a clean future for all, the company is on a mission to become the No. 1 e-mobility service provider with the world's most sustainable vehicles. To learn more, visit www.FiskerInc.com – and enjoy exclusive content across Fisker's social media channels:

[Facebook](#), [Instagram](#), [Twitter](#), [YouTube](#) and [LinkedIn](#). Download the revolutionary new Fisker mobile app from the [App Store](#) or [Google Play](#) store.

Forward-Looking Statements

This press release includes forward-looking statements, which are subject to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "feel," "believes," "expects," "estimates," "projects," "intends," "should," "is to be," or the negative of such terms, or other comparable terminology and include, among other things, the quotations of our Chief Executive Officer and statements regarding the Company's future performance under "2021 Business Outlook" and other future events that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein due to many factors, including, but not limited to: Fisker's limited operating history; Fisker's ability to enter into additional manufacturing and other contracts with Magna, or other OEMs or tier-one suppliers in order to execute on its business plan; the risk that OEM and supply partners do not meet agreed upon timelines or experience capacity constraints; Fisker may experience significant delays in the design, manufacture, regulatory approval, launch and financing of its vehicles; Fisker's ability to execute its business model, including market acceptance of its planned products and services; Fisker's inability to retain key personnel and to hire additional personnel; competition in the electric vehicle market; Fisker's inability to develop a sales distribution network; and the ability to protect its intellectual property rights; and those factors discussed in Fisker's Registration Statement on Form S-1 (No. 333-249981) under the heading "Risk Factors," filed with the Securities and Exchange Commission (the "SEC") and other reports and documents Fisker files from time to time with the SEC. Any forward-looking statements speak only as of the date on which they are made, and Fisker



undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this press release.

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